IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re: Chapter

W.R. GRACE & CO., et al., Case No. 01-1139 (JKF)

Debtors. Jointly Administered

Objection Date: January 27, 2003 @ 4 p.m.

SIXTEENTH MONTHLY FEE APPLICATION OF L TERSIGNI CONSULTING P.C., FOR COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS OF W.R. GRACE& CO., ET AL. FOR THE PERIOD NOVEMBER 1, 2002 THROUGH NOVEMBER 30, 2002

Name of Applicant: <u>L Tersigni Consulting P.C.</u>

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury

Claimants

Date of retention: June 13, 2001, nunc pro tunc

to April 12, 2001

Period for which compensation and reimbursement is

sought:

November 1, 2002 through November 30, 2002

Amount of compensation sought as actual,

reasonable and necessary:

\$44,366.40 (80% of \$55,458.00)

Amount of expense reimbursement sought as actual,

reasonable and necessary:

<u>\$267.18</u>

This is a: X monthly interim final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

3.5 - 1.4 - 1.5 -	Requested			Approved	Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses	
9/21/01 (First Interim)	4/12/01 through 7/31/01	\$16,986.25	\$1,037.07	\$16,986.25	\$1,037.07	
9/28/01	8/1/01 through 8/31/01	\$27,927.60 (80% of 34,909.50)	\$2,551.74	\$34,909.50	\$2,551.74	
10/30/01	9/1/01 through 9/30/01	\$767.00 (80% of \$958.75)	\$43.80	\$958.75	\$43.80	
11/30/01	10/1/01 through 11/1/01	\$9,869.00 (80% of \$12,336.25)	\$2,036.35	\$12,336.25	\$2,036.35	
1/2/02	11/2/01 through 11/30/01	\$22,567.00 (80% of \$28,208.75)	\$148.70	\$28,208.75	\$148.70	
1/28/02	12/1/01 through 12/31/01	\$5,109.00 (80% of \$6,386.25)	\$133.70	\$6,362.86(\$23. 39 deduction)	\$133.70	
3/5/02	1/1/02 through 1/31/02	\$8,360.20 (80% of \$10,450.25)	\$32.54	\$10,450.25	\$32.54	
4/2/02	2/1/02 through 2/28/02	\$3,027.20 (80% of \$3,784.00)	\$22.81	\$3,784.00	\$22.81	
4/30/02	3/1/02 through 3/31/02	\$32,085.00 (80% of \$40,106.25)	\$1,184.09	\$39,893.75 (\$40,106.25- 212.50)	\$1,184.09	
6/3/02	4/1/02 through 4/30/02	\$18,578.00 (80% of \$23,222.50)	\$163.81	\$23,222.50	\$163.81	
7/16/02	5/1/02 through 5/31/02	\$38,345.40 (80% of \$47,931.75)	\$546.95	\$47,931.75	\$546.95	
7/30/02	6/1/02 through 6/30/02	\$37,110.60 (80% of \$46,388.25)	\$244.43	\$46,388.25	\$244.43	
9/10/02	7/1/02 through 7/31/02	\$158,711.40 (80% of \$198,389.25)	\$2,315.77	\$158,711.40 (80% of \$198,389.25)	\$2,315.77	
10/8/02	8/01/02 through 8/31/02	\$56,949.20 (80% of \$71,186.50)	\$550.89		PENDING	
1/7/02	9/01/02 through 9/30/02	\$96,580.40 (80% of \$120,725.500)	\$590.18	PENDING	PENDING	
12/3/02	10/01/02 through 10/31/02	\$17,331.60 (80% of \$21,664.50)	\$109.33	PENDING	PENDING	
12/6/02	11/01/02 through 11/30/02	\$44,366.40 (80% of \$55,458.00)	\$267.18	PENDING	PENDING	

SUMMARY OF COMPENSABLE TIME OF ACCOUNTANTS AND FINANCIAL ADVISORS FOR BILLING PERIOD NOVEMBER 1, 2002 TO NOVEMBER 30, 2002

Name, Position, Years of Experience	Hours Billed	Hourly Rate	Amount of Fee
Loreto T. Tersigni, Managing Director, 30+ years	11.10	\$425.00	\$4,717.50
Bradley Rapp, Managing Director, 25+ years	38.30	\$425.00	\$16,277.50
Brian Cavanaugh, Managing Director, 20+ years	53.00	\$425.00	\$22,525.00
Michael Berkin, Managing Director, 12 years	26.00	\$425.00	\$11,050.00
Peter Rubsam, Director, 10 years	0.00	\$320.00	\$0.00
Susan Plotzky, Director, 17 years	0.00	\$320.00	\$0.00
Christopher Curti, Senior Manager, 8+ years	0.00	\$290.00	\$0.00
Elizabeth Tersigni, Senior Consultant, 3 years	0.00	\$185.00	\$0.00
Dottie-Jo Collins, Manager, 20+ years	3.70	\$240.00	\$888.00
Total/average	132.10		\$55,458.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 11/01/02 through 11/30/02	Total Fees for the Period 11/01/02 through 11/30/02
Committee Matters	13.30	\$5,652.50
Employee Benefits/Pension	0.00	\$0.00
Fee Application-Applicant	4.20	\$1,100.50
Litigation/Litigation Consulting	97.50	\$41,437.50
Valuation	0.00	\$0.00

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Travel-Non Working	2.40	\$1,020.00
Business Analysis	14.70	\$6,247.50
Grand totals	132.10	\$55,458.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period November 1, 2002 through November 30, 2002	
Facsimile (\$0.50 per page- Outbound Only)		\$ 13.50	
Long Distance Telephone		\$ 68.21	
In-house reproduction (\$0.10 per page)		\$ 40.70	
Overnight courier	Federal Express	\$ 39.39	
Research			
Postage			
Travel		\$105.38	
Total:		\$ 267.18	

L TERSIGNI CONSULTING P.C.

Loreto 7. Tersigni

2001 West Main Street, Suite 220

Stamford, CT 06902 (203) 569-9090

Accountant and Financial Advisor for the Official Committee of Asbestos Personal Injury Claimants

Dated: January 3, 2003